

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3094 - SB 3334**

February 13, 2012

**SUMMARY OF BILL:** Authorizes municipal electric systems and governmental utility systems operating an electric plant to enter into an employment contract with the plant's superintendent, general manager, or chief executive officer.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Tennessee Municipal Electric Power Association (TMEPA), allowing municipal electric power systems to contract with a manager will not result in a significant fiscal impact.
- It is assumed that this bill will only impact municipal electric power systems and governmental utility systems operating electric plants.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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